

[Docket No. FR-7056-N-24; OMB Control No.: 2502-0059]

60-Day Notice of Proposed Information Collection:

Informed Consumer Choice Disclosure and Application for FHA Insured Mortgages

AGENCY: Office of the Assistant Secretary for Housing-Federal Housing Commissioner,

HUD.

ACTION: Notice.

SUMMARY: HUD is seeking approval from the Office of Management and Budget (OMB) for the information collection described below. In accordance with the Paperwork Reduction Act, HUD is requesting comment from all interested parties on the proposed collection of information. The purpose of this notice is to allow for 60 days of public comment.

DATES: Comments Due Date: [Insert date that is 60 days after the date of publication in the Federal Register.]

ADDRESSES: Interested persons are invited to submit comments regarding this proposal. Comments should refer to the proposal by name and/or OMB Control Number and should be sent to: Colette Pollard, Reports Management Officer, REE, Department of Housing and Urban Development, 451 7th Street, SW, Room 4176, Washington, DC 20410-5000; telephone 202-402-3400 (this is not a toll-free number) or email at Colette.Pollard@hud.gov for a copy of the proposed forms or other available information. Persons with hearing or speech impairments may access this number through TTY by calling the toll-free Federal Relay Service at (800) 877-8339.

FOR FURTHER INFORMATION CONTACT: Colette Pollard, Reports Management Officer, REE, Department of Housing and Urban Development, 451 7th Street, SW, Room 4176, Washington, DC 20410-5000; telephone 202-402-3400 (this is not a toll-free number) or email at

Colette.Pollard@hud.gov for a copy of the proposed forms or other available information

Persons with hearing or speech impairments may access this number through TTY by calling the

toll-free Federal Relay Service at (800) 877-8339.

Copies of available documents submitted to OMB may be obtained from Ms. Pollard.

SUPPLEMENTARY INFORMATION: This notice informs the public that HUD is seeking

approval from OMB for the information collection described in Section A.

A. Overview of Information Collection

Title of Information Collection: Application for FHA Insured Mortgages

OMB Approval Number: 2502-0059

Type of Request: Revision of currently approved collection

Form Number: HUD-92900-A, HUD-92900-B, HUD-92900-LT, HUD-92561, Model

Notice for Informed Consumer Choice Disclosure, Model Pre-Insurance

Review/Checklist, Settlement Certification (previously known as Addendum to HUD-1)

and HUD-92544.

Description of the need for the information and proposed use: Specific forms and related

documents are needed to determine the eligibility of the borrower and proposed mortgage

transaction for FHA's mortgage insurance endorsement. Additional documentation

requirements for refinances with partial claims. Lenders seeking FHA's insurance

prepare certain forms to collect data.

Respondents (i.e. affected public): Individuals (loan applicants) and Business or other

for-profit (lenders)

Estimated Number of Respondents: 1,912

Estimated Number of Responses: 6,212.229

Frequency of Response: One for each FHA-insured mortgage.

Average Hours per Response: 1.35 hour (0.74) (varies per form and type of loan)

Total Estimated Burdens: 737,367

B. Solicitation of Public Comment

This notice is soliciting comments from members of the public and affected parties

concerning the collection of information described in Section A on the following:

(1) Whether the proposed collection of information is necessary for the proper

performance of the functions of the agency, including whether the information will have

practical utility; (2) The accuracy of the agency's estimate of the burden of the proposed

collection of information; (3) Ways to enhance the quality, utility, and clarity of the information

to be collected; and

(4) Ways to minimize the burden of the collection of information on those who are to respond;

including through the use of appropriate automated collection techniques or other forms of

information technology, e.g., permitting electronic submission of responses.

HUD encourages interested parties to submit comment in response to these questions.

C. Authority: Section 3507 of the Paperwork Reduction Act of 1995, 44 U.S.C. Chapter 35.

Janet M. Golrick,

Acting, Chief of Staff for the Office of Housing–Federal

Housing Administration.

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